



Mineral Rights Agreement

Lee County, IA
57 Acres M/L

This sale will be contingent on Buyer signing a mineral lease agreement at closing. Sellers project an estimated 675,000 tons of material (55% concrete sand and 45% fill sand) to be mined from subject property. Seller projects to begin mining on subject property in 2042.

Terms of mineral lease:

The tenant will pay 4% average selling price (ASP) for concrete sand in year 1, and 2% ASP for fill sand in year 1. Each year following, the rate will escalate 2% from that year 1 number.



Subject "Mineable" Acres



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